

Dedicated Schools Grant - Position Statement - at November 2014

Appendix A

Position with additional Dedicated School Grant from 2015/16		2014/15	2015/16	2016/17	2017/18	2018/19
		£'000	£'000	£'000	£'000	£'000
Total DSG	Note 1	61,652	61,652	61,652	61,652	61,652
Extra DSG to Support ISP			733	733	733	733
Extra DSG to Support Top Up and Special School Places			837	837	837	837
TOTAL FORECAST DSG		61,652	63,222	63,222	63,222	63,222
Expenditure	Note 2	66,138	66,138	66,138	66,138	66,138
Growth Pressures	Note 3					
TOTAL EXPENDITURE		66,138	66,138	66,138	66,138	66,138
Savings Proposed to Date		Note 4				
AEN School / Additional SEN Capacity				-576	-576	-576
Individual Learning Package places					-864	-864
Additional places in SEN Resourced Provision						-864
Commissioning				-374	-374	-374
TOTAL SAVINGS		0	0	-950	-1,814	-2,678
IN YEAR OVERSPEND		4,486	2,916	1,966	1,102	238
Reserve Analysis						
In Year Overspend		4,486	2,916	1,966	1,102	238
Reserve b/f		-1,194	3,292	6,208	8,174	9,276
Revised Reserve Balance		3,292	6,208	8,174	9,276	9,514

SCHOOL FOURM AGREED PROFILE		2014/15	2015/16	2016/17	2017/18	2018/19
(Subject to detailed savings plan)		£'000	£'000	£'000	£'000	£'000
Expected Budget	Note 5	60,918	60,918	60,918	60,918	60,918
Forecast spend as included in March report (Forum)		64,867	60,918	57,298	59,718	60,918
Use of Reserves		-329				
Year End Balance		3,620	0	-3,620	-1,200	0
Cumulative Reserve		3,620	3,620	0	-1,200	-1,200

Variance Against Plan		2014/15	2015/16	2016/17	2017/18	2018/19
		£'000	£'000	£'000	£'000	£'000
Forecast Reserve Balance		3,292	6,208	8,174	9,276	9,514
Planned Reserve Balance		3,620	3,620	0	-1,200	-1,200
Cumulative Variance (Shortfall)		-328	2,588	8,174	10,476	10,714

Notes and Assumptions

- 1) DSG is assumed cash flat except for the additional DSG that is estimated from 2015/16. The values for additional DSG are as per the October School Forum agreement
- 2) Expenditure in future years is based on the forecast for Quarter 2 2014/15. No allowance has been made for one off expenditure, savings etc. This has not been inflated.
- 3) Growth Pressures have not yet been formally completed but are now being reviewed.
- 4) Savings are quoted from the Centrally Retained Savings Plan report - Appendix B - School Forum October 2014
- 5) The Planned profile relates to the deficit agreed at the School Forum in March